



**ITALIAN DESIGN BRANDS S.P.A. (IDB)  
AWARDED FOR THE FIFTH CONSECUTIVE YEAR  
AMONG THE "BEST MANAGED COMPANIES" SELECTED BY DELOITTE**

*Milan, 30 October 2023* – Italian Design Brands S.p.A. (“IDB”), diversified industrial group among the Italian leaders in high-end design, has been awarded for the fifth consecutive year with the prestigious "**Best Managed Companies Award**," the recognition for Made in Italy entrepreneurial excellence promoted by **Deloitte Private**, with the participation of **ALTIS** - Graduate School of Sustainable Management of the Università Cattolica del Sacro Cuore, **ELITE** - Euronext Group and Piccola Industria di **Confindustria**.

The award, now in its sixth edition, aims to celebrate Italian companies that during the year have distinguished themselves in terms of business strategy, skills and innovation, commitment and corporate culture, governance and performance, internationalization and sustainability. In this context, once again the Group's model was recognized as a virtuous example of doing business, capable of combining important aspects of governance and business aggregation with strategic objectives of growth and innovation.

This is a great achievement in a particularly significant year for IDB, which in May 2023 listed on **Euronext Milan**, the regulated market organized and managed by Borsa Italiana, becoming the first Italian high-end furniture hub to land at Piazza Affari. This is a key milestone in the journey began in 2015 which also saw, at the same time as the listing, the entry in the company's share capital of **Tamburi Investment Partners S.p.A.**, an independent and diversified industrial group in turn listed on the Euronext Star Milan segment.

Along with the central support for the organic growth of companies already belonging to the Group, IDB's growth path continues through new acquisitions as well. In September, in fact, the eleventh transaction was completed with the entry of **Turri**, a historic luxury furniture brand founded in 1925 in Carugo (CO) and with an export share of 95%.

Also confirmed was IDB's commitment to Sustainability, endorsed by the publication of the Group's second **Group Sustainability Report**, based on reporting year 2022 and prepared according to the "GRI Sustainability Reporting Standards," the most advanced international standards for the assessment of environmental, social and governance (ESG) impacts. The document highlights a management that can combine important development goals with careful and responsible attention to people and environmental impact, with significant investment in training, skills and innovation.

*"On behalf of the entire IDB team, I am delighted to receive this important recognition," says **Alberto Bortolin, IDB's Chief Financial Officer**. "I thank Deloitte for once again rewarding our commitment to the Group's project. This year IDB reached the important milestone of the IPO, which we have been working on for a long time united by the intent and passion to introduce the IDB project to new and more investors. Teamwork allowed us to grow again this year, we signed a new acquisition that will allow us to consolidate our presence in the world of high-end furniture and new geographical areas such as Middle East and Africa. 2023 has been a year of great stimulation that has strengthened our awareness of the strength of our Group."*

*"I congratulate Italian Design Brands for this significant recognition," says **Andrea Restelli, Partner at Deloitte and Italy Manager of the Best Managed Companies program**. "In this sixth edition as many as 79 Italian companies were awarded the BMC Award thanks to excellent managerial skills in a complex international scenario. Today, organizations and their leaders must be increasingly prepared to overcome the many challenges and continue to be competitive and attractive in the market by leveraging the right resources, skills and investments and by paying attention to talent in the company. IDB, as demonstrated by the ambitious listing milestone, has proven that it is possible to build a Made in Italy project marked by continuous growth and attention to governance, research and sustainability policies."*

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## ITALIAN DESIGN BRANDS (IDB)

Italian Design Brands S.p.A. is one of the most important Italian groups in high-quality design. The Group consists of a number of operating companies, each with its own distinct identity, as part of a coherent strategic project and with mutually complementary activities: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces lamps and lighting designs with significant environmental impact; Saba Italia creates and produces furniture items with innovative, high-end designs; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture in the highest quality leathers; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic very high-end furniture brand; Cenacchi International and Modar are two established leaders in the luxury/fashion contract sector.

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