



ITALIAN DESIGN BRANDS S.P.A. (IDB): TIP LAUNCHES A CLUB DEAL TO ACQUIRE AN ADDITIONAL 20% IN INVESTINDESIGN S.P.A.

Milan, 12 July, 2023 - Italian Design Brands S.p.A. ("IDB" or the "Company" and, together with its subsidiaries, the "Group"), an Italian hub of high-quality design, lighting and furniture, acknowledges with great pleasure the press release just issued by Tamburi Investment Partners S.p.A. ("TIP").

Such press release reports the decision, made by a club deal with some of the most important Italian family offices, to purchase an additional 20% stake in Investindesign S.p.A., a company that holds a 46.96% of IDB.

The purchase of the stake will be made by Club Design S.r.l., a company participated by TIP for 20% and by other investors identified by TIP, at a price per share identical to that of the acquisition made in May by TIP and corresponding to IDB's IPO price.

After the important milestone of listing on the stock exchange last May 18, the news of the successful establishment of a club deal, promoted by TIP and participated in by some of Italy's most prominent business families, reconfirms the validity of IDB's business model, as well as its nature as a long-term industrial project for the aggregation, synergy, and enhancement of numerous Italian excellences in the high-quality design, lighting and furniture sectors.

*"We are delighted that TIP has decided to launch this additional deal" comments **Andrea Sasso, Chairman & CEO of IDB**, "thus demonstrating once again not only that they believe in our growth and development project, but also that they have wanted to involve their partners in increasing the overall commitment to the Group. The involvement of other investors testifies the willingness of many family offices to participate in an ambitious, but also almost necessary, project, considered both the strong fragmentation and importance of these sectors for the entire national economic system".*

*"We are witnessing today another important confirmation of the validity of our business model" adds **Giorgio Gobbi, Managing Director of IDB**, "A model that looks, with solidity and credibility, at the affirmation of IDB as a virtuous example of doing business synergistically in an industry where the challenges are ever more important and global, and the drive for consolidation increasingly strong and necessary."*

ITALIAN DESIGN BRANDS (IDB)

Italian Design Brands S.p.A. was founded in 2015 to develop and promote an Italian hub of high-quality design, lighting and furniture. As of today, the Group consists of ten companies, each one with its own precise identity: Gervasoni (2015), which realizes furniture solutions through the Gervasoni and Very Wood brands, Meridiani (2016), specialized in the creation of refined, contemporary and versatile collections, Cenacchi International (2017), which operates in the luxury contract sector, Davide Groppi (2018), which creates and produces lamps and lighting projects, Saba Italia (2018), a high quality design furnishing company, Modar (2019), specialized in furniture contract projects, Flexalighting (2020), which designs and produces LED lighting systems for both indoor and outdoor uses and Axolight (2021), specialized in the design and production of Made in Italy decorative lamps, Gamma Arredamenti (2022), which produces leather furniture and furnishings accessories and Cubo Design (2022) which produces modular kitchens and systems with the brands Binova and Miton Cucine.

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This press release is also available on the Company's website (www.italiandesignbrands.com) and conveyed through 1Info SDIR (www.1info.it).